

<b>Royal Gazette / BSX Index</b> 		<b>RG / BSX Index</b> Close 1,017.41 Chg 0.51 % Chg 0.05% High 5382.06 Low 896.13 <b>BSX Insurance Index</b> Close 1030.00 Chg 29.00 % Chg 2.90%		<b>BSX Insurance Index</b> 	
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<b>Share Volume</b>		<b>Turnover</b>		<b>Totals</b>		<b># of Changes</b>	
Shares BD	7,300	Shares BD\$	110,015.00	Vol. BD	7,300	Advances	1
Bonds BD	0	Bonds BD\$	0.00	Vol. US	3	Declines	1
Shares US	3	Shares US\$	3,724.00	Turn. BD	110,015.00	Unchanged	61
Bonds US	0	Bonds US\$	0.00	Turn. US	3,724.00		

Domestic Companies															
	Bid	Ask	Close	Vol	Net Chg	% Chg	PE Ratio	Price Book	Yield	Mkt Cap	Prev Date	Prev Trade	52 Wk High	52 Wk Low	
<b>Banks &amp; Other Financial Institutions</b>															
Bank of NT Butterfield Preference Shares	1230.00		1230.00	3	-	0%	-	1,051.28	4.88	246,000,000	25-Jan-12	1,230.00	1,250.00	1,215.00	
LOM (Holdings) Limited	2.50	3.00	-	0	-	0%	-	1.22	0.28	22,404,420	25-Oct-11	3.60	3.60	2.90	
Bank of N.T. Butterfield Ltd. *	1.12	1.17	-	0	-	0%	-	0.95		609,984,100	30-Jan-12	1.10	1.60	1.05	
Bermuda Commercial Bank Ltd. *	11.00	12.95	-	0	-	0%	18.33	0.94	1.82	77,579,557	12-Dec-11	11.00	12.45	10.00	
<b>Consumer</b>															
West Hamilton Holdings Ltd. +	4.05	8.95	-	0	-	0%	35.29	0.96	0.00	17,326,920	30-Nov-11	6.00	8.00	5.00	
Devonshire Industries Ltd. +	3.80	6.90	-	0	-	0%	8.16	0.94	8.06	2,738,385	27-Sep-11	6.20	6.50	4.00	
<b>Corporate Issue</b>															
BNTB US \$150 Mil Sub Notes Series A due	-	-	-	0	-	0%	-	-	0.00	-	13-Jan-12	-			
BNTB US \$78 Mil Sub Notes Series A in due	-	-	-	0	-	0%	-	-	0.00	-	25-Jan-08	-			
African Minerals (UK) Limited Unsecured Va	-	-	-	0	-	0%	-	-	0.00	-	14-May-10	-			
<b>Insurance</b>															
American Overseas Group Limited			-	0	-	0%	-	-	0.00		14-May-10				
Argus Group Holdings Ltd. *	4.20	4.73	-	0	-	0%	-	1.10	2.38	90,346,885	27-Jan-12	4.20	5.25	4.10	
BF&M Ltd. *	14.75	15.49	15.25	7,000	0.20	1.3%	7.23	0.73	5.25	127,718,903	31-Jan-12	15.25	15.25	13.95	
<b>Media, Printing and Publishing</b>															
Bermuda Press (Holdings) Ltd.	8.80	11.00	-	0	-	0%	43.48	0.47	4.00	13,802,450	09-Jan-12	10.00	12.75	11.00	
<b>Transportation</b>															
Bermuda Aviation Services Ltd. +	3.10	3.89	-	0	-	0%	6.20	0.40	6.45	15,757,365	23-Dec-11	3.10	4.95	3.10	
Polaris Holding Co. Ltd. +	3.00	7.25	-	0	-	0%	7.59	0.56	1.18	5,289,550	15-Aug-11	4.25	4.25	4.25	
<b>Utilities</b>															
Ascendant Group Limited	13.02	13.10	13.10	300	-0.10	-0.8%	9.78	0.42	167.08	136,755,262	24-Jan-12	13.10	15.00	13.00	
KeyTech Ltd. *	5.30	5.64	-	0	-	0%	12.99	0.55	9.13	76,604,710	27-Jan-12	5.26	7.00	5.26	
Watlington Waterworks Ltd. +	12.25	13.95	-	0	-	0%	5.33	0.61	3.67	12,693,108	04-Jan-12	12.00	13.95	11.00	
<b>Government Debt</b>															
Government of Bermuda Reg S - 5.603% Se			-	0	-	0%	-	-	0.00		14-May-10				
Government of Bermuda - Rule 144A - 5.60%			-	0	-	0%	-	-	0.00		14-May-10				
<b>Insurance Linked Securities</b>															
Queen Street III Capital Limited -Principal At-			-	0	-	0%	-	-	0.00		14-May-10				
Queen Street IV Capital Limited-Principal At-			-	0	-	0%	-	-	0.00		14-May-10				
Queen Street II Capital Limited-Principal At-			-	0	-	0%	-	-	0.00		14-May-10				

Dividend Information					Dividend Information				
Stock	Ex-Date	Record	Pay Date	Amount	Stock	Ex-Date	Record	Pay Date	Amount

International Companies											
	Bid	Ask	Close	Vol	Net Chg	% Chg	High	Primary Low	Market Price	Close	Vol
Abbey Capital Limited			-	0	-	-	0.00	0.00	0.00		0
Ace Limited	-	-	-	0	-	-	70.11	68.87	69.61		2,494,618
Alterra Capital Holdings Limited			-	0	-	-	24.34	23.95	24.17		239,657
Aniworld Inc			-	0	-	-					0
Annuity Life and Re (Holdings) Ltd.			-	0	-	-					0
Aspen Insurance Holdings Ltd.			-	0	-	-	26.73	26.33	26.57		311,813
BCB Holdings Limited			-	0	-	-			0.23		6,056
CATco Reinsurance Opportunities Fund - Ord.			-	0	-	-	1.00	1.00	1.00		150,000
CATco Reinsurance Opportunities Fund - Class C			-	0	-	-	1.11	1.11	1.11		18,000
Dairy Farm International Holdings Ltd.			-	0	-	-	9.81	9.70	9.81		147,600
Flagstone Reinsurance Limited			-	0	-	-	8.61	8.33	8.52		47,362
GHG Energy Corporation			-	0	-	-					0
Hongkong Land Hldgs Ltd.			-	0	-	-	5.26	5.00	5.15		4,434,000
HSEC Holdings plc	8.40	8.65	-	0	-	-	535.20	527.90	529.70		25,748,469
IO Adria Limited	1.80		-	0	-	-	0.00	0.00	0.00		0
Jardine Matheson Holdings Ltd.			-	0	-	-	52.14	51.01	51.80		271,600
Jardine Strategic Holdings Ltd.			-	0	-	-	31.26	30.37	31.16		316,000
Lancashire Holdings Limited			-	0	-	-	705.50	686.00	688.50		378,238
Mandarin Oriental International Ltd.			-	0	-	-	1.60	1.55	1.59		33,000
Montpellier Re 8.875% Non-Cumulative Preferrec			-	0	-	-					0
Montpellier Re Holdings Ltd.			-	0	-	-	17.48	17.26	17.35		178,893
Nordica Life (Bermuda) Ltd.			-	0	-	-	0.00	0.00	0.00		0
Ocean Wilson Holdings Ltd.			-	0	-	-	945.00	945.00	945.00		200
PartnerRe Ltd.			-	0	-	-	65.57	64.21	65.41		410,724
Premier International Limited	1.00		-	0	-	-					0
Shore Capital Group Ltd.			-	0	-	-	17.50	16.50	17.50		33,832
Tsakos Energy Navigation Ltd.			-	0	-	-	14.79	15.19	14.81		294,050
White Mountains Insurance Group Ltd.			-	0	-	-	455.18	444.15	448.32		8,272
XL Capital Ltd.			-	0	-	-	18.58	18.16	18.34		7,341,677

P/E Ratio	Price/Book	Div Amount	Yield	Mkt Cap
P/E Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published accounts).	Price/Book Ratio is calculated by dividing the current market price by book value per share.	Dividend is the amount of money distributed to shareholders by a company.	Yield is the current dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value.	Market Capitalisation is determined by multiplying the number of outstanding shares by the current market price.
* Main Board Listing + Small Cap. Stock Listing				