

Royal Gazette / BSX Index 				RG / BSX Index Close 1,048.64 Chg -22.83 % Chg -2.13% High 5382.06 Low 896.13 BSX Insurance Index Close 1004.00 Chg 0.00 % Chg 0.00%				BSX Insurance Index 			
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Share Volume		Turnover		Totals		# of Changes	
Shares BD	6,800	Shares BD\$	29,510.00	Vol. BD	6,800	Advances	1
Bonds BD	0	Bonds BD\$	0.00	Vol. US	0	Declines	1
Shares US	0	Shares US\$	0.00	Turn. BD	29,510.00	Unchanged	61
Bonds US	0	Bonds US\$	0.00	Turn. US	0.00		

Domestic Companies														
	Bid	Ask	Close	Vol	Net Chg	% Chg	PE Ratio	Price Book	Yield	Mkt Cap	Prev Date	Prev Trade	52 Wk High	52 Wk Low
Banks & Other Financial Institutions														
Bank of NT Butterfield Preference Shares	1232.00		-	0	-	0%	-	1,051.28	4.88	246,000,000	13-Jan-12	1,230.00	1,250.00	1,205.00
LOM (Holdings) Limited	2.50	3.00	-	0	-	0%	-	1.22	0.28	22,404,420	25-Oct-11	3.60	3.60	2.90
Bank of N.T. Butterfield Ltd. *	1.15	1.20	1.15	5,000	-0.05	-4.2%	-	0.99		637,710,650	13-Jan-12	1.15	1.60	1.12
Bermuda Commercial Bank Ltd. *	11.00	12.95	-	0	-	0%	18.33	0.94	1.82	77,579,557	12-Dec-11	11.00	12.45	10.00
Consumer														
West Hamilton Holdings Ltd. +	6.00	8.95	-	0	-	0%	35.29	0.96	0.00	17,326,920	30-Nov-11	6.00	8.00	5.00
Devonshire Industries Ltd. +	3.75	6.20	-	0	-	0%	8.16	0.94	8.06	2,738,385	27-Sep-11	6.20	6.50	4.00
Corporate Issue														
BNTB US \$150 Mil Sub Notes Series A due	-	-	-	0	-	0%	-	-	0.00	-	13-Jan-12	-	-	-
BNTB US \$78 Mil Sub Notes Series A in dut	-	-	-	0	-	0%	-	-	0.00	-	25-Jan-08	-	-	-
African Minerals (UK) Limited Unsecured Va	-	-	-	0	-	0%	-	-	0.00	-	14-May-10	-	-	-
Insurance														
American Overseas Group Limited			-	0	-	0%	-	-	0.00		14-May-10			
Argus Group Holdings Ltd. *	4.20	4.75	-	0	-	0%	-	1.17	4.44	96,800,234	12-Jan-12	4.50	5.50	4.10
BF&M Ltd. *	14.80	15.50	-	0	-	0%	7.11	0.72	5.33	125,625,150	04-Jan-12	15.00	15.25	13.95
Media, Printing and Publishing														
Bermuda Press (Holdings) Ltd. *	8.75	11.00	-	0	-	0%	43.48	0.47	4.00	13,802,450	09-Jan-12	10.00	12.75	11.00
Transportation														
Bermuda Aviation Services Ltd. +	2.91	3.90	-	0	-	0%	6.20	0.40	6.45	15,757,365	23-Dec-11	3.10	4.95	3.10
Polaris Holding Co. Ltd. +	2.00	7.25	-	0	-	0%	7.59	0.56	1.18	5,289,550	15-Aug-11	4.25	4.25	4.25
Utilities														
Ascendant Group Limited	13.20	13.45	13.20	1,800	0.10	0.8%	9.85	0.42	165.81	137,799,196	10-Jan-12	13.20	15.00	13.00
KeyTech. Ltd. *	5.50	5.98	-	0	-	0%	13.58	0.57	8.73	80,099,982	11-Jan-12	5.50	7.00	5.26
Watlington Waterworks Ltd. +	12.25	13.95	-	0	-	0%	5.33	0.61	3.67	12,693,108	04-Jan-12	12.00	13.95	11.00
Government Debt														
Government of Bermuda Reg S - 5.603% Se			-	0	-	0%	-	-	0.00		14-May-10			
Government of Bermuda - Rule 144A - 5.60%			-	0	-	0%	-	-	0.00		14-May-10			
Insurance Linked Securities														
Queen Street III Capital Limited Principal At-			-	0	-	0%	-	-	0.00		14-May-10			
Queen Street IV Capital Limited Principal At-			-	0	-	0%	-	-	0.00		14-May-10			
Queen Street II Capital Limited-Principal At-			-	0	-	0%	-	-	0.00		14-May-10			

Dividend Information					Dividend Information				
Stock	Ex-Date	Record	Pay Date	Amount	Stock	Ex-Date	Record	Pay Date	Amount
BF&M Ltd. *	12/28/2011	12/30/2011	01/13/2012	.20	KeyTech. Ltd. *	12/28/2011	12/30/2011	01/16/2012	0.12
Bermuda Press (Holdings) Ltd. *	12/28/2011	12/30/2011	01/13/2012	0.10					
					Watlington Waterworks Ltd. +	12/13/2011	12/15/2011	12/30/2011	0.11

International Companies													
	Bid	Ask	Close	Vol	Net Chg	% Chg		High	Primary Market Price	Low	Close	Vol	
Abbeey Capital Limited			-	0	-	-		0.00	0.00	0.00		0	
Ace Limited	-	-	-	0	-	-		69.85	68.80	69.76		1,472,040	
Alterra Capital Holdings Limited			-	0	-	-		23.71	23.40	23.67		240,447	
Amiworld Inc			-	0	-	-							
Annuity Life and Re (Holdings) Ltd.			-	0	-	-							
Aspen Insurance Holdings Ltd.			-	0	-	-		27.12	26.68	27.05		269,033	
BCB Holdings Limited			-	0	-	-				0.31		6,000	
CATco Reinsurance Opportunities Fund - Ord.			-	0	-	-		1.02	1.02	1.02		5,000	
CATco Reinsurance Opportunities Fund - Class C			-	0	-	-		1.09	1.09	1.09			
Dairy Farm International Holdings Ltd.			-	0	-	-		9.70	9.50	9.65		7,200	
Flagstone Reinsurance Limited			-	0	-	-		8.61	8.33	8.52		47,362	
GHG Energy Corporation			-	0	-	-							
Hongkong Land Hldgs Ltd.			-	0	-	-		4.93	4.81	4.82		1,748,000	
HSBC Holdings plc	7.60	7.85	-	0	-	-		509.60	500.20	507.70		12,977,476	
IO Adria Limited	1.80		-	0	-	-		0.00	0.00	0.00		0	
Jardine Matheson Holdings Ltd.			-	0	-	-		49.69	48.86	49.69		150,400	
Jardine Strategic Holdings Ltd.			-	0	-	-		30.44	29.63	30.00		36,500	
Lancashire Holdings Limited	-	-	-	0	-	-		706.00	697.50	704.50		130,455	
Mandarin Oriental International Ltd.			-	0	-	-		1.50	1.47	1.47		46,000	
Montpellier Re 8.875% Non-Cumulative Preferrec			-	0	-	-							
Montpellier Re Holdings Ltd.			-	0	-	-		17.49	17.08	17.16		400,599	
Nordica Life (Bermuda) Ltd.			-	0	-	-		0.00	0.00	0.00		200	
Ocean Wilson Holdings Ltd.			-	0	-	-		945.00	945.00	945.00			
PartnerRe Ltd.			-	0	-	-		65.72	64.70	65.55		377,653	
Premier International Limited	1.00		-	0	-	-							
Shore Capital Group Ltd.			-	0	-	-		16.25	16.25	16.25		11,042	
Tsakos Energy Navigation Ltd.			-	0	-	-		14.79	15.19	14.81		294,050	
White Mountains Insurance Group Ltd.			-	0	-	-		460.72	453.10	453.47		12,789	
XL Capital Ltd.			-	0	-	-		18.58	18.16	18.34		7,341,677	

P/E Ratio	Price/Book	Div Amount	Yield	Mkt Cap
P/E Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published accounts).	Price/Book Ratio is calculated by dividing the current market price by book value per share.	Dividend is the amount of money distributed to shareholders by a company.	Yield is the current dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value.	Market Capitalisation is determined by multiplying the number of outstanding shares by the current market price.
* Main Board Listing + Small Cap. Stock Listing				