

<b>Royal Gazette / BSX Index</b> 		<b>RG / BSX Index</b> Close 1,038.14 Chg 0.00 % Chg 0.00% High 5382.06 Low 896.13 <b>BSX Insurance Index</b> Close 1014.00 Chg 7.00 % Chg 0.70%		<b>BSX Insurance Index</b> 	
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<b>Share Volume</b>		<b>Turnover</b>		<b>Totals</b>		<b># of Changes</b>	
Shares BD	0	Shares BD\$	0.00	Vol. BD	0	Advances	0
Bonds BD	0	Bonds BD\$	0.00	Vol. US	10	Declines	0
Shares US	10	Shares US\$	12,400.00	Turn. BD	0.00	Unchanged	63
Bonds US	0	Bonds US\$	0.00	Turn. US	12,400.00		

Domestic Companies															
	Bid	Ask	Close	Vol	Net Chg	% Chg	PE Ratio	Price Book	Yield	Mkt Cap	Prev Date	Prev Trade	52 Wk High	52 Wk Low	
<b>Banks &amp; Other Financial Institutions</b>															
Bank of NT Butterfield Preference Shares	1232.00		1230.00	10	-	0%	-	1,051.28	4.88	246,000,000	17-Jan-12	1,230.00	1,250.00	1,215.00	
LOM (Holdings) Limited	2.50	3.00	-	0	-	0%	-	1.22	0.28	22,404,420	25-Oct-11	3.60	3.60	2.90	
Bank of N.T. Butterfield Ltd. *	1.12	1.17	-	0	-	0%	-	0.97		621,074,720	24-Jan-12	1.12	1.60	1.12	
Bermuda Commercial Bank Ltd. *	11.00	12.95	-	0	-	0%	18.33	0.94	1.82	77,579,557	12-Dec-11	11.00	12.45	10.00	
<b>Consumer</b>															
West Hamilton Holdings Ltd. +	4.05	8.95	-	0	-	0%	35.29	0.96	0.00	17,326,920	30-Nov-11	6.00	8.00	5.00	
Devonshire Industries Ltd. +	3.80	6.90	-	0	-	0%	8.16	0.94	8.06	2,738,385	27-Sep-11	6.20	6.50	4.00	
<b>Corporate Issue</b>															
BNTB US \$150 Mil Sub Notes Series A due	-	-	-	0	-	0%	-	-	0.00	-	13-Jan-12	-			
BNTB US \$78 Mil Sub Notes Series A in due	-	-	-	0	-	0%	-	-	0.00	-	25-Jan-08	-			
African Minerals (UK) Limited Unsecured Va	-	-	-	0	-	0%	-	-	0.00	-	14-May-10	-			
<b>Insurance</b>															
American Overseas Group Limited			-	0	-	0%	-	-	0.00		14-May-10				
Argus Group Holdings Ltd. *	4.16	4.75	-	0	-	0%	-	1.17	4.44	96,800,234	12-Jan-12	4.50	5.50	4.10	
BF&M Ltd. *	15.05	15.25	-	0	-	0%	7.11	0.72	5.33	125,625,150	19-Jan-12	15.00	15.25	13.95	
<b>Media, Printing and Publishing</b>															
Bermuda Press (Holdings) Ltd.	8.80	11.00	-	0	-	0%	43.48	0.47	4.00	13,802,450	09-Jan-12	10.00	12.75	11.00	
<b>Transportation</b>															
Bermuda Aviation Services Ltd. +	3.10	3.89	-	0	-	0%	6.20	0.40	6.45	15,757,365	23-Dec-11	3.10	4.95	3.10	
Polaris Holding Co. Ltd. +	3.05	7.25	-	0	-	0%	7.59	0.56	1.18	5,289,550	15-Aug-11	4.25	4.25	4.25	
<b>Utilities</b>															
Ascendant Group Limited	13.01	13.20	-	0	-	0%	9.85	0.42	165.81	137,799,196	24-Jan-12	13.20	15.00	13.00	
KeyTech Ltd. *	5.50	5.65	-	0	-	0%	14.32	0.60	8.28	84,469,071	20-Jan-12	5.80	7.00	5.26	
Watlington Waterworks Ltd. +	11.66	13.95	-	0	-	0%	5.33	0.61	3.67	12,693,108	04-Jan-12	12.00	13.95	11.00	
<b>Government Debt</b>															
Government of Bermuda Reg S - 5.603% Se			-	0	-	0%	-	-	0.00		14-May-10				
Government of Bermuda - Rule 144A - 5.60%			-	0	-	0%	-	-	0.00		14-May-10				
<b>Insurance Linked Securities</b>															
Queen Street III Capital Limited - Principal At-			-	0	-	0%	-	-	0.00		14-May-10				
Queen Street IV Capital Limited - Principal At-			-	0	-	0%	-	-	0.00		14-May-10				
Queen Street II Capital Limited - Principal At-			-	0	-	0%	-	-	0.00		14-May-10				

Dividend Information					Dividend Information				
Stock	Ex-Date	Record	Pay Date	Amount	Stock	Ex-Date	Record	Pay Date	Amount

International Companies											
	Bid	Ask	Close	Vol	Net Chg	% Chg	High	Primary Low	Market Price	Close	Vol
Abbey Capital Limited			-	0	-	-	0.00	0.00	0.00	0.00	0
Ace Limited	-	-	-	0	-	-	71.73	70.27	71.67	1,714,963	
Alterra Capital Holdings Limited			-	0	-	-	24.25	24.00	24.10	350,623	
Amiworld Inc			-	0	-	-					
Annuity Life and Re (Holdings) Ltd.			-	0	-	-					
Aspen Insurance Holdings Ltd.			-	0	-	-	26.40	26.15	26.39	296,134	
BCB Holdings Limited			-	0	-	-			0.28	7,000	
CAToo Reinsurance Opportunities Fund - Ord.			-	0	-	-	1.00	1.00	1.00		
CAToo Reinsurance Opportunities Fund - Class C			-	0	-	-	1.11	1.11	1.11		
Dairy Farm International Holdings Ltd.			-	0	-	-	9.81	9.74	9.81	81,900	
Flagstone Reinsurance Limited			-	0	-	-	8.61	8.33	8.52	47,362	
GHG Energy Corporation			-	0	-	-					
Hongkong Land Hldgs Ltd.			-	0	-	-	5.25	5.14	5.25	1,057,000	
HSEC Holdings plc	8.15	8.40	-	0	-	-	542.80	529.10	537.00	15,924,954	
IO Adria Limited	1.80		-	0	-	-	0.00	0.00	0.00	0	
Jardine Matheson Holdings Ltd.			-	0	-	-	52.99	51.95	52.99	136,800	
Jardine Strategic Holdings Ltd.			-	0	-	-	31.20	30.88	31.15	223,500	
Lancashire Holdings Limited			-	0	-	-	721.50	707.00	714.00	235,174	
Mandarin Oriental International Ltd.			-	0	-	-	1.57	1.57	1.57	30,000	
Montpellier Re 8.875% Non-Cumulative Preferrec			-	0	-	-					
Montpellier Re Holdings Ltd.			-	0	-	-	17.31	16.51	16.95	768,739	
Nordica Life (Bermuda) Ltd.			-	0	-	-	0.00	0.00	0.00	0	
Ocean Wilson Holdings Ltd.			-	0	-	-	945.00	945.00	945.00	200	
PartnerRe Ltd.			-	0	-	-	63.91	62.34	63.90	503,677	
Premier International Limited	1.00		-	0	-	-					
Shore Capital Group Ltd.			-	0	-	-	16.50	16.50	16.50	430	
Tsakos Energy Navigation Ltd.			-	0	-	-	14.79	15.19	14.81	294,050	
White Mountains Insurance Group Ltd.			-	0	-	-	447.84	441.68	446.61	13,532	
XL Capital Ltd.			-	0	-	-	18.58	18.16	18.34	7,341,677	

P/E Ratio	Price/Book	Div Amount	Yield	Mkt Cap
P/E Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published accounts).	Price/Book Ratio is calculated by dividing the current market price by book value per share.	Dividend is the amount of money distributed to shareholders by a company.	Yield is the current dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value.	Market Capitalisation is determined by multiplying the number of outstanding shares by the current market price.
	* Main Board Listing + Small Cap. Stock Listing			