

<b>Royal Gazette / BSX Index</b> 		<b>RG / BSX Index</b> Close 1,016.90 Chg 0.35 % Chg 0.03% High 5382.06 Low 896.13 <b>BSX Insurance Index</b> Close 1001.00 Chg 9.00 % Chg 0.91%		<b>BSX Insurance Index</b> 	
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<b>Share Volume</b>		<b>Turnover</b>		<b>Totals</b>		<b># of Changes</b>	
Shares BD	4,600	Shares BD\$	69,315.00	Vol. BD	4,600	Advances	1
Bonds BD	0	Bonds BD\$	0.00	Vol. US	0	Declines	0
Shares US	0	Shares US\$	0.00	Turn. BD	69,315.00	Unchanged	62
Bonds US	0	Bonds US\$	0.00	Turn. US	0.00		

Domestic Companies														
	Bid	Ask	Close	Vol	Net Chg	% Chg	PE Ratio	Price Book	Yield	Mkt Cap	Prev Date	Prev Trade	52 Wk High	52 Wk Low
<b>Banks &amp; Other Financial Institutions</b>														
Bank of NT Butterfield Preference Shares	1230.00		-	0	-	0%	-	1,051.28	4.88	246,000,000	25-Jan-12	1,230.00	1,250.00	1,215.00
LOM (Holdings) Limited	2.50	3.00	-	0	-	0%	-	1.22	0.28	22,404,420	25-Oct-11	3.60	3.60	2.90
Bank of N.T. Butterfield Ltd. *	1.12	1.17	-	0	-	0%	-	0.95		609,984,100	30-Jan-12	1.10	1.60	1.05
Bermuda Commercial Bank Ltd. *	11.00	12.95	-	0	-	0%	18.33	0.94	1.82	77,579,557	12-Dec-11	11.00	12.45	10.00
<b>Consumer</b>														
West Hamilton Holdings Ltd. +	4.05	8.95	-	0	-	0%	35.29	0.96	0.00	17,326,920	30-Nov-11	6.00	8.00	5.00
Devonshire Industries Ltd. +	3.80	6.90	-	0	-	0%	8.16	0.94	8.06	2,738,385	27-Sep-11	6.20	6.50	4.00
<b>Corporate Issue</b>														
BNTB US \$150 Mil Sub Notes Series A due	-	-	-	0	-	0%	-	-	0.00	-	13-Jan-12	-	-	-
BNTB US \$78 Mil Sub Notes Series A in dut	-	-	-	0	-	0%	-	-	0.00	-	25-Jan-08	-	-	-
African Minerals (UK) Limited Unsecured Va	-	-	-	0	-	0%	-	-	0.00	-	14-May-10	-	-	-
<b>Insurance</b>														
American Overseas Group Limited			-	0	-	0%	-	-	0.00		14-May-10			
Argus Group Holdings Ltd. *	4.20	4.73	-	0	-	0%	-	1.10	2.38	90,346,885	27-Jan-12	4.20	5.25	4.10
BF&M Ltd. *		14.90	15.05	4,600	0.05	0.3%	7.13	0.72	5.32	126,043,901	19-Jan-12	15.05	15.25	13.95
<b>Media, Printing and Publishing</b>														
Bermuda Press (Holdings) Ltd. *	8.80	11.00	-	0	-	0%	43.48	0.47	4.00	13,802,450	09-Jan-12	10.00	12.75	11.00
<b>Transportation</b>														
Bermuda Aviation Services Ltd. +	3.10	3.89	-	0	-	0%	6.20	0.40	6.45	15,757,365	23-Dec-11	3.10	4.95	3.10
Polaris Holding Co. Ltd. +	3.00	7.25	-	0	-	0%	7.59	0.56	1.18	5,289,550	15-Aug-11	4.25	4.25	4.25
<b>Utilities</b>														
Ascendant Group Limited	13.01	13.10	-	0	-	0%	9.85	0.42	165.81	137,799,196	24-Jan-12	13.20	15.00	13.00
KeyTech. Ltd. *	5.30	5.64	-	0	-	0%	12.99	0.55	9.13	76,604,710	27-Jan-12	5.26	7.00	5.26
Watlington Waterworks Ltd. +	12.25	13.95	-	0	-	0%	5.33	0.61	3.67	12,693,108	04-Jan-12	12.00	13.95	11.00
<b>Government Debt</b>														
Government of Bermuda Reg S - 5.603% Se			-	0	-	0%	-	-	0.00		14-May-10			
Government of Bermuda - Rule 144A - 5.60%			-	0	-	0%	-	-	0.00		14-May-10			
<b>Insurance Linked Securities</b>														
Queen Street III Capital Limited Principal At-			-	0	-	0%	-	-	0.00		14-May-10			
Queen Street IV Capital Limited Principal At-			-	0	-	0%	-	-	0.00		14-May-10			
Queen Street II Capital Limited-Principal At-			-	0	-	0%	-	-	0.00		14-May-10			

Dividend Information					Dividend Information				
Stock	Ex-Date	Record	Pay Date	Amount	Stock	Ex-Date	Record	Pay Date	Amount

International Companies														
	Bid	Ask	Close	Vol	Net Chg	% Chg		High	Primary Market Price	Low	Close	Vol		
Abbey Capital Limited			-	0	-	-		0.00	0.00	0.00	0.00	0		
Ace Limited	-	-	-	0	-	-		70.11	68.87	69.61	69.61	2,494,618		
Alterra Capital Holdings Limited			-	0	-	-		24.34	23.95	24.17	24.17	239,657		
Amiworld Inc			-	0	-	-								
Annuity Life and Re (Holdings) Ltd.			-	0	-	-								
Aspen Insurance Holdings Ltd.			-	0	-	-		26.73	26.33	26.57	26.57	311,813		
BCB Holdings Limited			-	0	-	-				0.23	0.23	6,056		
CATco Reinsurance Opportunities Fund - Ord.			-	0	-	-		1.00	1.00	1.00	1.00	150,000		
CATco Reinsurance Opportunities Fund - Class C			-	0	-	-		1.11	1.11	1.11	1.11	18,000		
Dairy Farm International Holdings Ltd.			-	0	-	-		9.81	9.70	9.81	9.81	147,600		
Flagstone Reinsurance Limited			-	0	-	-		8.61	8.33	8.52	8.52	47,362		
GHG Energy Corporation			-	0	-	-								
Hongkong Land Hldgs Ltd.			-	0	-	-		5.26	5.00	5.15	5.15	4,434,000		
HSBC Holdings plc	8.25	8.50	-	0	-	-		535.20	527.90	529.70	529.70	25,748,469		
IO Adria Limited	1.80		-	0	-	-		0.00	0.00	0.00	0.00	0		
Jardine Matheson Holdings Ltd.			-	0	-	-		52.14	51.01	51.80	51.80	271,600		
Jardine Strategic Holdings Ltd.			-	0	-	-		31.26	30.37	31.16	31.16	316,000		
Lancashire Holdings Limited	-	-	-	0	-	-		705.50	686.00	688.50	688.50	378,238		
Mandarin Oriental International Ltd.			-	0	-	-		1.60	1.55	1.59	1.59	33,000		
Montpellier Re 8.875% Non-Cumulative Preferrec			-	0	-	-								
Montpellier Re Holdings Ltd.			-	0	-	-		17.48	17.26	17.35	17.35	178,893		
Nordica Life (Bermuda) Ltd.			-	0	-	-		0.00	0.00	0.00	0.00	200		
Ocean Wilson Holdings Ltd.			-	0	-	-		945.00	945.00	945.00	945.00	200		
PartnerRe Ltd.			-	0	-	-		65.57	64.21	65.41	65.41	410,724		
Premier International Limited	1.00		-	0	-	-								
Shore Capital Group Ltd.			-	0	-	-		17.50	16.50	17.50	17.50	33,832		
Tsakos Energy Navigation Ltd.			-	0	-	-		14.79	15.19	14.81	14.81	294,050		
White Mountains Insurance Group Ltd.			-	0	-	-		455.18	444.15	448.32	448.32	8,272		
XL Capital Ltd.			-	0	-	-		18.58	18.16	18.34	18.34	7,341,677		

P/E Ratio	Price/Book	Div Amount	Yield	Mkt Cap
P/E Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published accounts).	Price/Book Ratio is calculated by dividing the current market price by book value per share.	Dividend is the amount of money distributed to shareholders by a company.	Yield is the current dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value.	Market Capitalisation is determined by multiplying the number of outstanding shares by the current market price.
* Main Board Listing + Small Cap. Stock Listing				