

## Overview

- Commercially Sound
- Competitively Priced
- Conveniently Located between Markets in the Americas and Europe

## **BSX GLOBAL DESTINATIONS**

Recognised Investment Exchange Bermuda Monetary Authority

Designated Offshore Securities Market – U.S. Securities Exchange Commission

Designated Investment Exchange: UK Financial Conduct Authority

Recognised Stock Exchange UK HM Revenue and Customs

Designated Stock Exchange: Income Tax Act (Canada)

Approved Stock Exchange Australian Foreign Investment Funds Taxation Rules

Registered Organization London Stock Exchange

Recognised Stock Exchange Revenue Irish Tax and Customs Established in 1971, the Bermuda Stock Exchange (BSX) is today the world's preeminent, fully-electronic, offshore securities exchange, offering domestic and international issuers an affordable, well-regulated listing venue.

A full member of the World Federation of Exchanges, and affiliate member of the International Organization of Securities Commissions the BSX is globally recognised and renowned and respected for its commercially sensible listing requirements.

With over 1,300 listings to date the Exchange is a leading market for the listing of insurance related securities, debt and investment funds, as well as those of small to medium enterprise companies.

The Exchange's significant growth over the past several years is due in large part to its innovative and commercial approach. For instance, the BSX is able to offer listed issuers speed to market, with many listings taking as little as two weeks to complete.

Another example of the BSX's pioneering approach is the Mezzanine Listing facility, which provides development stage companies with a unique opportunity to list, and subsequently raise capital on an internationally recognized exchange at a much earlier stage than a traditional IPO.

Furthermore, the BSX's electronic trading, settlement and depository platform, licensed by NASDAQ OMX, is specifically designed to support the secondary market trading and settlement of sophisticated listed securities. The platform, based on a central limit order book model, is fully automated and allows for the trading of both equity and fixed income securities in a modern and secure environment.

All listed securities are supported through Bloomberg (BSX <GO>) and the BSX web site www.bsx.com carries details on all listed securities, providing important information supporting transparency and disclosure, with a view to encouraging liquidity and inspiring investor confidence.

When considering the Exchange, location should also not be overlooked. Bermuda, positioned one hour ahead of New York and four hours behind London, has earned a reputation as a world-class centre for commerce, with both a sound regulatory and legal environment (English Common Law), stable government and unsurpassed access to intellectual capital.

Working closely with Government, the Bermuda Monetary Authority (BMA) and the newly formed Bermuda Business Development Agency (BBDA) the BSX ensures that Bermuda's stellar reputation is constantly enhanced through collaboration, innovation and growth.