

HSBC HOLDINGS PLC

13 March 2024

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

1. Annual Incentive awards (Performance Year 2016)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2017 as a part of variable pay for the performance year ended 31 December 2016.

On 11 March 2024, tranches of the Awards granted in 2017 vested and the following transactions took place in London:

Directors

Name	Additional Shares issued in lieu of the fourth interim dividend for 2023 ¹	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ²
Noel Quinn	812	20,698	9,729

Other PDMRs

Name	Additional Shares issued in lieu of the fourth interim dividend for 20231	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ²
Colin Bell	603	15,371	7,224
Pam Kaur	620	15,804	7,429
Ian Stuart	529	13,468	6,331

At US\$ 7.5915 per Share, being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 22 and 28 February 2024, converted into USD. The additional Shares are included in the 'Total number of Shares vested' number.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

2. Annual Incentive awards (Performance Year 2018)

Awards of Shares in the Company were granted in 2019 as a part of variable pay for the performance year ended 31 December 2018.

On 11 March 2024, tranches of the Awards granted in 2019 vested and the following transactions took place in London:

² Represents shares sold to cover withholding tax.

Directors

Name	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ¹
Noel Quinn ³	28,117	13,215
Georges Elhedery ²	17,193	7,905

Other PDMRs

Name	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ¹
Colin Bell ³	18,683	8,781
Pam Kaur ³	18,655	8,768
Stephen Moss ²	17,083	3,210
Barry O'Byrne ²	9,754	2,877
Surendra Rosha ²	11,083	1,663
Ian Stuart ³	16,864	7,926

¹ Represents shares sold to cover withholding tax.

3. Annual Incentive awards (Performance Year 2019)

Awards of Shares in the Company were granted in 2020 as a part of variable pay for the performance year ended 31 December 2019.

On 11 March 2024, tranches of the Awards granted in 2020 vested and the following transactions took place in London:

Directors

Name	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ¹
Noel Quinn	40,340	18,959
Georges Elhedery	29,532	13,880

Other PDMRs

Name	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ¹
Colin Bell	19,665	9,243
Greg Guyett	44,029	20,694
John Hinshaw	35,796	16,825
Pam Kaur	19,635	9,228
Stephen Moss	17,975	2,216
Barry O'Byrne	15,152	3,891

² Required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

³ Required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for twelve months from the original vesting date.

Michael Roberts	43,943	22,433
Ian Stuart	17,190	8,079

¹ Represents shares sold to cover withholding tax.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for twelve months from the original vesting date.

4. Annual Incentive awards (Performance Year 2022)

Awards of Shares in the Company were granted in 2023 as a part of variable pay for the performance year ended 31 December 2022.

On 11 March 2024, tranches of the Awards granted in 2023 vested and the following transactions took place in London:

Other PDMRs

Name	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ¹
David Liao	9,763	1,465
Stephen Moss ²	2,939	-
Michael Roberts	19,640	10,027
Surendra Rosha	9,763	1,464

¹ Represents shares sold to cover withholding tax.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for twelve months from the original vesting date.

The following disclosures are made in accordance with the UK version of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging man	agerial responsibilities / person closely associated
Name of natural person	Noel Quinn
2 - Reason for the notification	
Position/status	Group Chief Executive
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowar auction monitor	nce market participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	
Transaction(s) summary table	

² Awards vesting in the local jurisdiction of employment are not subject to Income Tax and Social Security liabilities.

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran Acquisition	saction:		Price	Volume	Total
Acquisition		Aggregated	US\$7.59 US\$7.592	812 812	US\$6,164.30 US\$6,164.30

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011					
			£5.80	89,155	£517,009.84
		Aggregated	£5.799	89,155	£517,009.84

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Disposal					
			£5.75	41,903	£241,086.27
		Aggregated	£5.753	41,903	£241,086.27

Name of natural person	Georges Elhedery
2 - Reason for the notification	
Position/status	Group Chief Financial Officer
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allow auction monitor	ance market participant, auction platform, auctioned
Full name of the entity	HSBC Holdings plc

Legal Entity Identifier code	Legal	Entity	Identifier	code
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MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran Acquisitions un HSBC Share P	der the		Price	Volume	Total
		Aggregated	£5.80 £5.799	46,725 46,725	£270,958.28 £270,958.28

Date of Transaction	Financial Instrument	Identification Code	Place of Tr	ansaction	Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran Disposal	saction:		Price	Volume	Total
Diopoda		Aggregated	£5.75 £5.753	21,785 21,785	£125,338.63 £125,338.63

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Colin Bell			
2 - Reason for the notification				
Position/status	Chief Executive, HSBC Bank plc and HSBC Europe			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission allowance mauction monitor	narket participant, auction platform, auctioneer or			
Full name of the entity	HSBC Holdings plc			
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)				
Transaction(s) summary table				

Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran Acquisition	saction:		Price	Volume	Total
		Aggregated	US\$7.59 US\$7.592	603 603	US\$4,577.67 US\$4,577.67

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran Acquisitions und HSBC Share Pl	der the		Price	Volume	Total
		Aggregated	£5.80 £5.799	53,719 53,719	£311,516.48 £311,516.48

Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran Disposal	saction:		Price	Volume	Total
Disposal		Aggregated	£5.75 £5.753	25,248 25,248	£145,262.78 £145,262.78

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Greg Guyett			
2 - Reason for the notification				
Position/status	Chief Executive, Global Banking and Markets			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
Full name of the entity	HSBC Holdings plc			
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39			

4 - Details of the transaction(s)

Code	Tiacc of Tie	ansaction	Currency
GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
	Price	Volume	Total
Annonatad	£5.80	44,029	£255,324.17 £255,324.17
C	Aggregated	£5.80	£5.80 44,029

Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Disposal					
			£5.75	20,694	£119,061.63
		Aggregated	£5.753	20,694	£119,061.63

1 - Details of the person discharging managerial responsibilities / person closely associated						
Name of natural person		John Hinshaw				
2 - Reason for the notification						
Position/status		Group Chief Operating	Officer			
Initial notification/amendment		Initial Notification				
3 - Details of the issuer, emiss auction monitor	sion allowance ma	rket participant, auction	platform, auctioneer or			
Full name of the entity		HSBC Holdings plc				
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2T	L39			
4 - Details of the transaction(s)						
Transaction(s) summary table						
Date of Financial Instrument	Identification Code	Place of Transaction	Currency			

2024-03-11	Ordinary shares of US\$0.50	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
	each				
Nature of Tran	Nature of Transaction:		Price	Volume	Total
Acquisition und Share Plan 201					
			£5.80	35,796	£207,581.00
		Aggregated	£5.799	35,796	£207,581.00

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	Nature of Transaction:		Price	Volume	Total
Disposal					
			£5.75	16,825	£96,801.58
		Aggregated	£5.753	16,825	£96,801.58

1 - Details of the person discharging ma	nagerial responsibilities / person closely associated
Name of natural person	Pam Kaur
2 - Reason for the notification	
Position/status	Group Chief Risk and Compliance Officer
Initial notification/amendment	Initial Notification
auction monitor	nce market participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran Acquisition	saction:		Price	Volume	Total
-			US\$7.59	620	US\$4,706.73

Aggregated	US\$7.592	620	US\$4,706.73

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
	Nature of Transaction: Acquisitions under the		Price	Volume	Total
nobc onare P	Idii 2011	Aggregated	£5.80 £5.799	54,094 54,094	£313,691.11 £313,691.11

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	Nature of Transaction:		Price	Volume	Total
Disposal					
			£5.75 25,425		£146,281.14
		Aggregated	£5.753	25,425	£146,281.14

1 - Details of the person discharging managerial responsibilities / person closely associated							
Name of natural perso	n		David Liao				
2 - Reason for the noti	fication						
Position/status			Co-Chief Executive Officer, Asia Pacific – The Hongkong and Shanghai Banking Corporation Limited				
Initial notification/ame	ndment		Initial Notification				
	3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or						
auction monitor							
Full name of the entity	,		HSBC Holdings plc				
Legal Entity Identifier	code		MLU0ZO3ML4LN2LL2TL39				
4 - Details of the transaction(s)							
Transaction(s) summary table							
	ncial rument	Identification Code	Place of Transaction	Currency			

2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Acquisitions un	Nature of Transaction: Acquisitions under the HSBC Share Plan 2011		Price	Volume	Total
			£5.80	9,763	£56,615.64
		Aggregated	£5.799	9,763	£56,615.64

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	Nature of Transaction:		Price	Volume	Total
Disposal					
			£5.75	1,465	£8,428.79
		Aggregated	£5.753	1,465	£8,428.79

1 - Details of the person discharging ma	nagerial responsibilities / person closely associated
Name of natural person	Stephen Moss
2 - Reason for the notification	
Position/status	Regional Chief Executive, Middle East, North Africa and Türkiye
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowa auction monitor	ance market participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Acquisitions un HSBC Share P	der the		Price	Volume	Total

		£5.80	37,997	£220,344.60
Aggi	regated	£5.799	37,997	£220,344.60

Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stoo Exchange, Market (XLC	<i>l</i> lain	GBP – British Pound
Nature of Tran Disposal	saction:		Price	Volume	Total
·		Aggregated	£5.75 £5.753	5,426 5,426	£31,218.15 £31,218.15

1 - Details of the person discharging manageria	al responsibilities / person closely associated
Name of natural person	Barry O'Byrne

2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency
2024-03-11	Ordinary	GB0005405286	London Sto		GBP – British
	shares of US\$0.50		Exchange, Market (XLC		Pound
	each		()	,	
Nature of Transaction:			Price	Volume	Total
Acquisition und	er the HSBC		£5.80	24,906	£144,429.89
Share Plan 201	1	Aggregated	£5.799	24,906	£144,429.89

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound

Nature of Transaction:		Price	Volume	Total
Disposal				
		£5.75	6,768	£38,939.26
	Aggregated	£5.753	6,768	£38,939.26

1 - Details of the person discharging mana	agerial responsibilities / person closely associated
Name of natural person	Michael Roberts
2 - Reason for the notification	
Position/status Initial notification/amendment	Chief Executive, HSBC USA and Americas
	initial Notification
3 - Details of the issuer, emission allowand auction monitor	ce market participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	

Date of Transaction	Financial Instrument	Identification Code	Place of Tr	ansaction	Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Sto Exchange, I Market (XLC	Main	GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
			£5.80	63,583	£368,717.82
		Aggregated	£5.799	63,583	£368,717.82

Date of Transaction	Financial Instrument	Identification Code	Place of Tr	ansaction	Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Sto Exchange, I Market (XL0	Main	GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal					
			£5.75	32,460	£186,756.57
		Aggregated	£5.753	32,460	£186,756.57

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Surendra Rosha

2 - Reason for the notification

Position/status Co-Chief Executive Officer, Asia Pacific – The

Hongkong and Shanghai Banking Corporation

Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency
2024-03-11	Ordinary	GB0005405286	London Stoo	k	GBP – British
	shares of		Exchange, N	⁄lain	Pound
	US\$0.50		Market (XLC	N)	
	each				
Nature of Transaction:			Price	Volume	Total
Acquisitions un HSBC Share P					
			£5.80	20,846	£120,885.95
		Aggregated	£5.799	20,846	£120,885.95

Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stoo Exchange, Market (XLC	<i>l</i> lain	GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
			£5.75	3,127	£17,991.00
		Aggregated	£5.753	3,127	£17,991.00

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	lan Stuart			
2 - Reason for the notification				
Position/status	Chief Executive, HSBC UK Bank plc			

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition					
			US\$7.59	529	US\$4,015.90
		Aggregated	US\$7.592	529	US\$4,015.90

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011					
			£5.80	47,522	£275,580.08
		Aggregated	£5.799	47,522	£275,580.08

Date of Transaction	Financial Instrument	Identification Code	Place of Tr	ansaction	Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal					
			£5.75	22,336	£128,508.77
		Aggregated	£5.753	22,336	£128,508.77

For any queries related to this notification, please contact:

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