



News letter to shareholders

21/002

Dear Shareholder,

Please see these latest updates:

1) Listing on Bermuda Stock Exchange (BSX)

We are excited to advise that the holders of BSX listed Veritas Group Limited (VGL) common shares have the ability to freely and actively trade their shares on the BSX between themselves or with other Qualified Investors should they wish to do so. There is no impediment to the holders of BSX listed VGL common shares from doing the above. All holders of VGL common shares should note that it is not the role of the BSX to create market liquidity, but the BSX does provide a venue and market where liquidity may occur. It is entirely up to listed issuer, its financial advisors, any associated underwriters, and brokers to support market interest in the listed issuer's securities.

Our next step with the BSX is to apply to have the shares become un-qualified. To achieve this, we are required per the relevant regulations to appoint a second Bermuda resident Director to the Board. We have started the process and hope to share the name of our new member soon.

2) Preferential shares

For clarification, the VGL Board of Directors wishes to notify the Shareholders that Ms. Marjorie Coleman is the representative for Pritchardia Ltd. Ms. Coleman was issued 1/3 of all issued preferred shares as a founding member of VGL. The Board also would like to clarify that Pritchardia USA Inc is a 100% wholly-owned subsidiary of Pritchardia Ltd.

Each preferred share carries a voting right of 20:1 for each common share that is authorized. It is critical to note that these preferred shares are **not** convertible to common stock but are for voting only purposes. Thus, there is no dilution of value to the issued common stock by the issuance of these preferred shares, but only protection against any future disruptive activities.

Regards
Otto Hager
Chairman