

Consolidated LOM Group of Companies
BALANCE SHEET
Sunday, June 30, 2024

	June 2024	December 2023
Assets		
Current Assets		
Cash and Cash Equivalents	18,883,294.58	20,401,219.02
Accounts Receivable	1,165,954.17	810,906.91
Prepays	455,836.46	277,061.93
Due from Affiliated Parties	82,352.33	41,472.28
Inventory	144,739.43	146,580.03
Securities Owned	7,548,831.25	6,295,767.01
	28,281,008.22	27,973,007.18
Capital Assets		
Affiliated Long Term Investments	10,700,625.15	9,701,262.17
Right of Use Asset	1,760,830.64	1,760,830.64
	288,897.00	288,897.00
Total Assets	41,031,361.01	39,723,996.99
Liabilities		
Current Liabilities		
Securities Sold, Not Yet Purchased	0.00	6,403.34
Accounts Payable and Accrued Liabilities	1,223,464.29	1,558,144.65
	1,223,464.29	1,564,547.99
Total Current Liabilities	1,223,464.29	1,564,547.99
Lease Liability	273,166.00	273,166.00
Total Liabilities	1,496,630.29	1,837,713.99
Shareholders' equity		
Group Share Capital	490,869.80	494,369.80
Dividends Paid	-294,323.88	-201,147.92
Retained Earning	39,338,184.80	37,593,061.12
	39,534,730.72	37,886,283.00
Total Shareholders' Equity	39,534,730.72	37,886,283.00
Total Liabilities & Shareholders' Equity	41,031,361.01	39,723,996.99

Consolidated LOM Group Of Companies
STATEMENT OF EARNINGS
For the Six Months Ending Sunday, June 30, 2024
(Figures are in BMD\$)

	June 2024	June 2023	%	YTD 2024	YTD 2023	%
Revenues						
Broking fees	596,349.45	558,353.33	7%	3,346,930.49	3,120,289.93	7%
Interest revenue	338,361.27	375,292.62	-10%	2,043,615.92	2,196,223.42	-7%
Corporate finance fees	0.00	13,000.00	-100%	27,533.64	13,000.00	112%
Management fees	987,184.40	822,973.89	20%	4,202,090.24	3,637,430.18	16%
Foreign exchange spreads	45,247.20	26,939.75	68%	268,440.77	202,639.60	32%
Custodian revenue	34,073.79	16,265.06	109%	223,161.99	141,492.97	58%
Rental income	35,921.68	36,379.14	-1%	220,431.85	221,921.87	-1%
Other revenue	25,045.63	18,418.80	36%	132,240.86	86,447.88	53%
Gross revenue	2,062,183.42	1,867,622.59	10%	10,464,445.76	9,619,445.85	9%
Cost of sales						
Commissions and referral fees	570,755.32	503,107.15	13%	2,756,421.69	2,445,864.63	13%
Interest expense	12,341.58	18,252.91	-32%	80,894.14	121,590.90	-33%
Jitney fees	55,262.63	57,562.51	-4%	298,527.74	495,324.42	-40%
Custodial charges	23,557.03	26,634.64	-12%	130,446.67	166,996.15	-22%
Total cost of sales	661,916.56	605,557.21	9%	3,266,290.24	3,229,776.10	1%
Net revenue	1,400,266.86	1,262,065.38	11%	7,198,155.52	6,389,669.75	13%
Operating expenses						
Employee compensation and benefits	493,937.68	411,231.57	20%	2,830,974.16	2,479,800.19	14%
Consulting	46,112.74	48,210.81	-4%	251,786.08	165,750.24	52%
Occupancy	89,997.76	68,465.48	31%	500,955.58	407,766.78	23%
Insurance	22,460.71	19,103.29	18%	127,376.79	113,274.97	12%
Marketing	36,119.34	28,516.33	27%	199,799.49	173,900.46	15%
Administration expenses	10,446.59	18,405.30	-43%	148,162.64	143,409.96	3%
Computer and information services	84,454.45	62,575.59	35%	476,640.13	389,481.79	22%
Professional fees	78,271.91	43,072.33	82%	344,699.48	253,392.10	36%
Amortization of capital assets	49,044.51	45,895.01	7%	296,388.41	271,160.24	9%
Total operating expenses	910,845.69	745,475.71	22%	5,176,782.76	4,397,936.73	18%
Net earnings before unusual items	489,421.17	516,589.67	-5%	2,021,372.76	1,991,733.02	1%
Unusual items						
Gain (loss) on securities	-55,166.67	-130,942.10	-58%	134,843.52	-87,355.30	-254%
Dividends from securities	871.39	5,767.48	-85%	24,380.30	49,026.86	-50%
Foreign exchange gains/(losses)	-29,379.11	72,074.57	-141%	-47,541.21	180,769.50	-126%
Profit/loss on errors and omissions	154.23	3,081.00	-95%	9,216.23	-1,918.44	-580%
Total unusual items	-83,520.16	-50,019.05	67%	120,898.84	140,522.62	-14%
Net earnings	405,901.01	466,570.62	-13%	2,142,271.60	2,132,255.64	0%
For informational purposes:						
Intercompany						
Internal revenues	537,113.23	492,945.01	9%	3,168,142.19	3,232,230.70	-2%
Internal expenses	-537,113.23	-492,945.01	9%	-3,168,142.19	-3,232,230.70	-2%

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