

**LOM Financial Limited**  
**Unaudited Consolidated Balance Sheet**  
**As at December 31, 2023**  
**(Figures are presented in BMD\$)**

	<u>YTD 2023</u>	<u>YTD 2022</u>
	\$	\$
<b>Assets</b>		
Cash and cash equivalents	20,164,284	15,787,158
Restricted cash	220,000	220,000
Securities owned	6,266,254	6,993,989
Accounts receivable	809,903	838,339
Prepaid expenses and other assets	423,584	413,927
Due from related parties	43,673	69,004
Equity Investment in affiliate	1,760,831	1,685,263
Property, plant & equipment	9,704,518	9,866,231
Right -of-use-asset	288,897	432,934
	39,681,944	36,306,845
	39,681,944	36,306,845
<b>Liabilities</b>		
Accounts payable and accrued liabilities	1,520,094	1,196,699
Securities sold short	6,403	30,497
Deferred tax liability	-	10,214
Lease liability	273,166	417,855
	1,799,663	1,655,265
	1,799,663	1,655,265
<b>Shareholders' equity</b>		
Share capital	494,370	505,370
Share premium	-	181,906
Retained earnings	37,387,911	33,964,304
	37,882,281	34,651,580
	37,882,281	34,651,580
Total Liabilities & Shareholders' Equity	39,681,944	36,306,845

**LOM Financial Limited**  
**Unaudited Consolidated Statement of Earnings**  
**For the Twelve Months Ending December 31, 2023**  
**(Figures are presented in BMD\$)**

	<u>YTD 2023</u>	<u>YTD 2022</u>
	\$	\$
<b>Revenues</b>		
Broking fee income	5,678,153	8,229,851
Management and investment advisory fees	7,689,912	7,114,375
Net interest income, net of interest expense	4,104,914	1,672,553
Rental income	437,065	446,309
Other income	402,832	468,354
Income from equity investment in affiliate	248,755	262,909
Foreign exchange income, net	432,149	523,371
Net trading gains/(loss) on securities owned	(5,290)	(598,664)
Corporate finance income	21,000	26,000
Administration and custody fees	120,658	136,874
	<hr/>	<hr/>
<b>Gross revenue</b>	19,130,148	18,281,932
<b>Operating expenses</b>		
Employee compensation and benefits	5,148,500	4,814,327
Commissions and referral fees	5,056,780	5,827,953
Computer and information services	801,721	734,557
Depreciation of property and equipment	543,170	428,365
Jitney fees	751,570	1,512,613
Professional fees	966,936	753,766
Occupancy	900,219	848,346
Administration expenses	572,602	636,681
Insurance	235,832	231,154
Custodial charges	287,991	333,802
Loss (gain) on foreign exchange	(198,576)	230,491
	<hr/>	<hr/>
<b>Total operating expenses</b>	15,066,745	16,352,055
	<hr/>	<hr/>
<b>Net Income for the year Before Tax</b>	4,063,403	1,929,877
<b>Income Tax Expense</b>	(62,803)	(45,926)
	<hr/>	<hr/>
<b>Net Income After Tax</b>	4,000,600	1,883,951
	<hr/> <hr/>	<hr/> <hr/>
<b>Dividends per share paid</b>	\$ 0.04	\$ 0.04
<b>Basic earnings per share</b>	\$ 0.80	\$ 0.37
<b>Fully diluted earnings per share</b>	\$ 0.80	\$ 0.37
	<hr/>	<hr/>
<b>Directors &amp; officers shareholding</b>	3,064,397	3,056,070
<b>Directors &amp; officers options</b>	Nil	Nil