

LOM Financial Limited
Unaudited Consolidated Balance Sheet
As at June 30, 2022
(Figures are presented in BMD\$)

	<u>YTD 2022</u>	<u>YTD 2021</u>
	\$	\$
Assets		
Cash and cash equivalents	17,807,808	16,135,457
Restricted cash	192,500	192,500
Securities owned	4,561,736	5,790,522
Accounts receivable	1,207,445	1,005,236
Prepaid expenses and other assets	333,876	322,799
Due from related parties	146,164	48,241
Equity Investment in affiliate	1,422,354	1,362,401
Property, plant & equipment	9,140,659	8,258,064
	34,812,542	33,115,220
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Liabilities		
Accounts payable and accrued liabilities	809,917	792,743
Securities sold short	33,069	-
Mortgage loan payable	102,500	192,500
	945,486	985,243
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Shareholders' equity		
Share capital	510,660	516,370
Share premium	452,551	743,907
Retained earnings	32,903,845	30,869,700
	33,867,056	32,129,977
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Total Liabilities & Shareholders' Equity	34,812,542	33,115,220
	34,812,542	33,115,220

LOM Financial Limited
Unaudited Consolidated Statement of Earnings
For the Six Months Ending June 30, 2022
(Figures are presented in BMD\$)

	<u>YTD 2022</u>	<u>YTD 2021</u>
	\$	\$
Revenues		
Broking fee income	4,596,625	3,784,677
Management and investment advisory fees	3,576,194	3,360,669
Net interest income, net of interest expense	651,445	271,683
Other income	343,751	480,948
Foreign exchange income, net	277,022	479,300
Net trading gains/(loss) on securities owned	(427,589)	6,485,739
Corporate finance income	32,750	38,814
Administration and custody fees	64,641	92,916
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Gross revenue	9,114,839	14,994,746
Operating expenses		
Employee compensation and benefits	2,254,459	2,210,983
Commissions and referral fees	2,995,509	2,587,102
Computer and information services	370,854	351,075
Depreciation of property and equipment	204,536	211,495
Jitney fees	795,108	438,137
Professional fees	376,848	376,118
Occupancy	409,731	386,071
Administration expenses	297,578	368,931
Insurance	110,682	101,612
Custodial charges	168,874	163,003
Loss (gain) on foreign exchange	307,167	(252,179)
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Total operating expenses	8,291,346	6,942,348
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Net earnings for the year	823,493	8,052,398
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Dividends per share paid	\$ 0.04	\$ 0.02
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Basic earnings per share	\$ 0.16	\$ 1.55
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Fully diluted earnings per share	\$ 0.16	\$ 1.55
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Directors & officers shareholding	3,033,971	2,998,971
Directors & officers options	Nil	Nil