

# Listing Fees – All Security Types

ALL FEES QUOTED IN US\$

TYPE OF SECURITY	MARKET		
	CAPITALISATION \$m	INITIAL \$	ANNUAL \$
<b>DOMESTIC EQUITY</b>			
Listing fee - Main Board	< 50m	10,000	13,200
	< 100m	12,500	26,400
	< 500m	15,000	40,000
	> 500m	20,000	42,000
Account service fee <sup>1</sup>			600
<b>INTERNATIONAL EQUITY</b>			
Listing fee - Mezzanine Market	< 5m	3,000	3,300
	< 10m	5,000	5,500
	> 10m	n/a <sup>2</sup>	6,600
			600
	Account service fee <sup>1</sup>		
<b>INTERNATIONAL EQUITY</b>			
Listing fee - Mezzanine Market	< 20m	8,000	8,000
	< 50m	10,000	10,800
	< 100m	15,000	16,800
	< 500m	20,000	24,000
	< 1,000m	20,000	36,000
	> 1,000m	20,000	40,000
Account service fee <sup>1</sup>			600
<b>INTERNATIONAL EQUITY</b>			
Listing fee - Secondary Listing	< 1,000m	6,000	4,800
	< 10,000m	6,000	9,600
	< 100,000m	6,000	12,000
	> 100,000m	6,000	15,000
Account service fee <sup>1</sup>			600
<b>INTERNATIONAL DEPOSITORY RECEIPTS</b>			
Listing fee		12,000	12,000
Account service fee <sup>1</sup>			600

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TYPE OF SECURITY		INITIAL \$	ANNUAL \$
<b>INSURANCE LINKED SECURITIES</b>			
Listing fee	Stand-alone note	3,000	1,500
	Programme	3,000	1,500
	Each programme class/note	600	660
Account service fee <sup>1</sup>			100
Premium application fee <sup>3</sup>		1,500	
Comprehensive listing fee - \$12,500 <sup>4</sup>			
5% discount option for upfront payment to maturity date <sup>5</sup>			
<b>DOMESTIC DEBT</b>			
Listing fee	Stand-alone note	3,600	4,500
	Programme	3,600	4,500
	Each programme class/note	900	990
Account service fee <sup>1</sup>			300
5% discount option for upfront payment to maturity date <sup>5</sup>			
<b>INTERNATIONAL DEBT</b>			
Listing fee	Stand-alone note	3,000	1,500
	Programme	3,000	1,500
	Each programme class/note	600	660
Account service fee <sup>1</sup>			300
Premium application fee <sup>3</sup>		1,500	
Comprehensive listing fee - \$12,500 <sup>4</sup>			
5% discount option for upfront payment to maturity date <sup>5</sup>			
<b>COLLECTIVE INVESTMENT VEHICLES (INVESTMENT FUNDS)</b>			
Listing fee	Stand-alone entity/1 share class	2,500	3,000
	Entity with 2 share classes	5,000	4,800
	Entity with 3 share classes	6,000	6,000
	Entity with 4 - 10 share classes	6,000	7,200
	Entity with 11+ share classes (per class)	600	800
Account service fee <sup>1</sup>	Stand-alone entity/1 share class		300
	Entity with 2 share classes		500
	Entity with 3 share classes		600
	Entity with 4 - 10 share classes		800
	Entity with 11+ share classes (all)		1,000

## ALL FEES QUOTED IN US\$

TYPE OF SECURITY		INITIAL \$	ANNUAL \$
<b>DERIVATIVE WARRANTS</b>			
Listing fee	Stand-alone warrant	6,000	2,500
	Programme	6,000	2,500
	Each programme warrant	900	900
Account service fee <sup>1</sup>			300
Premium application fee <sup>3</sup>		1,500	
5% discount option for upfront payment to maturity date <sup>5</sup>			

The initial listing fee is payable upon first submission of the listing prospectus for review and is non-refundable.

The annual listing fee is payable upon submission of the final application and prior to the first listing of the security. Thereafter it is invoiced in the month relevant to the anniversary of first listing.

<sup>1</sup> The account service fee is invoiced with the annual listing fee and is payable from the commencement of listing in year 2. The account service fee is charged for each equity or international depositary receipt or in the case of ILS/debt/derivative per stand-alone note or programme as applicable. It is not applied to classes/notes from a programme. The account service fee for investment funds depends on the number of classes as detailed above.

<sup>2</sup> Domestic equity issuers with an expected market capitalisation >\$10m are only eligible to apply to the Main Board. Small Cap issuers may have a market capitalisation >\$10m after admission to listing.

<sup>3</sup> The premium application fee is charged in addition to initial application fees and is available to ILS and debt securities only. It applies where an issuer seeks comments within 48 hours on a new programme or stand-alone note and/or an issuer submits an application for the approval of securities less than 7 business days before the proposed listing date. Please note that the approval of a new programme or standalone note always requires a minimum of 5 business days and the approval of notes from a pre-approved programme always requires at least 1 business day.

<sup>4</sup> The comprehensive fee option is available to debt and ILS securities only. The comprehensive fee is a one-off payment of \$12,500 covering the initial (\$5,000), annual and service fees (\$7,500) for the life of the securities with a maturity date not more than 10 years from the date of initial listing. For each year beyond 10 years, an additional fee of \$600 applies per year. Should an application not proceed to listing, the initial fee of \$5,000 is non-refundable. The comprehensive fee does not cover any subsequent new issues or classes which are not stated in the initial application. Should a security be redeemed or delisted in advance of the initial maturity date, a refund does not apply.

<sup>5</sup> The 5% discount option is designed to reduce administration costs and applies to time limited securities such as debt, ILS and derivative warrants. It applies where the issuer opts to pay all fees as a one-off payment from the initial listing date to the date of maturity. The 5% discount:

- Applies to annual and account service fees only (not initial or express application fees).
- Where the maturity date is 15 or more months from the first date of listing.
- May be applied to a programme if the issuer pays programme fees up to the furthest maturity date of classes/tranches/notes issued under that programme at the initial listing date.

No fees will be refunded for an early redemption. Additional fees will be payable should the maturity be extended from its initial listing date and a discount may be applied should the new maturity date be more than 15 months from the existing maturity date.

**An additional fee of US \$500 will be charged if the issuer fails to file financial statements with the Exchange in breach of the Exchange's continuing obligations.**

For more information please visit [www.bsx.com](http://www.bsx.com), call +1 441-292-7212 or contact us via email at [listings@bsx.com](mailto:listings@bsx.com)