

Listing Sponsor Regulations - Practice Note 11

Listing Sponsor Fees

**as prescribed by the Exchange pursuant to the Bermuda Stock
Exchange Listing Sponsor Regulations, Regulations 4(5)**

REGULATIONS 4(5)

1. Application Fee

Every applicant for Listing Sponsor status shall pay an application fee. The fee payable is \$10,000.

The application fee is non-refundable should the applicant decide to withdraw its application prior to the determination of the application by the Exchange or the applicant is not deemed fit and proper to be a Listing Sponsor.

2. Annual Fees

Every Listing Sponsor shall pay an annual fee for each calendar year in which it is a Listing Sponsor. The annual fee payable is \$7,500. In the first year it is pro-rated from the month of approval.



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