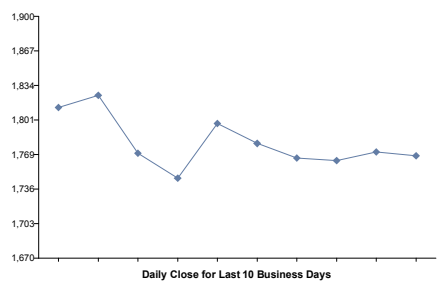


| Royal Gazette / BSX Index                                                                                                                              |            |             |            | RG / BSX Index                                                                               |          |           |          | BSX Insurance Index                                                               |                              |               |            |                                                                                                                                                                                   |            |           |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------------|------------|----------------------------------------------------------------------------------------------|----------|-----------|----------|-----------------------------------------------------------------------------------|------------------------------|---------------|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----------|--|
|                                                                                                                                                        |            |             |            | Close                                                                                        | 2,611.28 |           |          |  |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Chg                                                                                                                                                    | 0.00       |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| % Chg                                                                                                                                                  | 0.00%      |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| High                                                                                                                                                   | 5382.06    |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Low                                                                                                                                                    | 896.13     |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
|                                                                                                                                                        |            |             |            | BSX Insurance Index                                                                          |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
|                                                                                                                                                        |            |             |            | Close                                                                                        |          |           |          | 1767.46                                                                           |                              |               |            |                                                                                                                                                                                   |            |           |  |
|                                                                                                                                                        |            |             |            | Chg                                                                                          |          |           |          | -3.50                                                                             |                              |               |            |                                                                                                                                                                                   |            |           |  |
|                                                                                                                                                        |            |             |            | % Chg                                                                                        |          |           |          | -0.20%                                                                            |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Share Volume                                                                                                                                           |            |             |            | Turnover                                                                                     |          |           |          | Totals                                                                            |                              |               |            | # of Changes                                                                                                                                                                      |            |           |  |
| Shares BD                                                                                                                                              | 0          | Shares BD\$ | 0.00       | Vol. BD                                                                                      | 0        | Advances  | 0        |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Bonds BD                                                                                                                                               | 0          | Bonds BD\$  | 0.00       | Vol. US                                                                                      | 0        | Declines  | 0        |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Shares US                                                                                                                                              | 0          | Shares US\$ | 0.00       | Turn. BD                                                                                     | 0.00     | Unchanged | 61       |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Bonds US                                                                                                                                               | 0          | Bonds US\$  | 0.00       | Turn. US                                                                                     | 0.00     |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Domestic Companies                                                                                                                                     |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
|                                                                                                                                                        | Bid        | Ask         | Close      | Vol                                                                                          | Net Chg  | % Chg     | PE Ratio | Price Book                                                                        | Yield                        | Mkt Cap       | Prev Date  | Prev Trade                                                                                                                                                                        | 52 Wk High | 52 Wk Low |  |
| Banks & Other Financial Institutions                                                                                                                   |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Bank of N.T. Butterfield Ltd. *                                                                                                                        | 38.00      | 41.00       | -          | 0                                                                                            | -        | 0 %       | 10.91    | 2.42                                                                              | 0.10                         | 2,131,329,893 | 19-May-21  | 38.50                                                                                                                                                                             | 40.00      | 22.10     |  |
| Somers Limited. *                                                                                                                                      | 18.00      | -           | 0          | 0                                                                                            | -        | 0 %       | -        | 0.99                                                                              | 2.47                         | 370,370,959   | 19-Feb-21  | 17.00                                                                                                                                                                             | 17.00      | 13.00     |  |
| LOM Financial Limited                                                                                                                                  | 3.75       | -           | 0          | 0                                                                                            | -        | 0 %       | 16.36    | 0.98                                                                              | 0.00                         | 18,589,313    | 11-May-21  | 3.60                                                                                                                                                                              | 3.60       | 2.72      |  |
| Consumer                                                                                                                                               |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Devonshire Industries Ltd. +                                                                                                                           | 2.76       | 3.25        | -          | 0                                                                                            | -        | 0 %       | 8.93     | 0.47                                                                              | 20.00                        | 1,103,438     | 23-Apr-21  | 2.50                                                                                                                                                                              | 2.50       | 2.25      |  |
| Corporate Issue                                                                                                                                        |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| G2D Investments, Ltd.                                                                                                                                  |            | -           | 0          | -                                                                                            | 0 %      | -         | -        | -                                                                                 | 0.00                         |               | 03-Mar-21  |                                                                                                                                                                                   |            |           |  |
| Insurance                                                                                                                                              |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Argus Group Holdings Ltd.                                                                                                                              | 4.56       | 6.00        | -          | 0                                                                                            | -        | 0 %       | 7.16     | 0.87                                                                              | 3.33                         | 102,360,000   | 14-May-21  | 4.80                                                                                                                                                                              | 5.00       | 2.06      |  |
| BF&M Ltd. *                                                                                                                                            | 22.50      | 23.40       | -          | 0                                                                                            | -        | 0 %       | 16.30    | 0.71                                                                              | 4.00                         | 198,639,810   | 29-Apr-21  | 22.01                                                                                                                                                                             | 24.00      | 16.50     |  |
| Media, Printing and Publishing                                                                                                                         |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Bermuda Press (Holdings) Ltd. *                                                                                                                        | 5.00       | 8.00        | -          | 0                                                                                            | -        | 0 %       | 8.19     | 0.21                                                                              | 4.69                         | 6,078,922     | 03-Dec-20  | 4.26                                                                                                                                                                              | 6.00       | 4.26      |  |
| Real Estate                                                                                                                                            |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| West Hamilton Holdings Ltd. +                                                                                                                          | 3.78       | 7.50        | -          | 0                                                                                            | -        | 0 %       | -        | 0.35                                                                              | 0.00                         | 12,215,272    | 17-Mar-21  | 4.20                                                                                                                                                                              | 4.20       | 3.76      |  |
| Transportation                                                                                                                                         |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Bermuda Aviation Services Ltd. +                                                                                                                       | 1.50       | 1.75        | -          | 0                                                                                            | -        | 0 %       | -        | 0.39                                                                              | 13.33                        | 7,383,452     | 11-May-21  | 1.50                                                                                                                                                                              | 2.10       | 1.02      |  |
| Polaris Holding Co. Ltd.                                                                                                                               | 3.00       | 8.95        | -          | 0                                                                                            | -        | 0 %       | 63.93    | 0.94                                                                              | 1.68                         | 10,624,831    | 07-May-20  | 8.95                                                                                                                                                                              |            |           |  |
| Utilities                                                                                                                                              |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Watlington Waterworks Ltd. +                                                                                                                           | 29.00      | 33.00       | -          | 0                                                                                            | -        | 0 %       | 11.11    | 0.94                                                                              | 1.66                         | 30,951,120    | 03-Dec-20  | 29.00                                                                                                                                                                             | 29.00      | 26.15     |  |
| Government Debt                                                                                                                                        |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| BDA - Reg S - 5.603% Sen Nts - 20JUL20                                                                                                                 |            | -           | 0          | -                                                                                            | 0 %      | -         | -        | -                                                                                 | 0.00                         |               | 23-Jun-09  |                                                                                                                                                                                   |            |           |  |
| BDA - 144A - 5.603% Sen Nts - 20JUL20                                                                                                                  |            | -           | 0          | -                                                                                            | 0 %      | -         | -        | -                                                                                 | 0.00                         |               | 23-Jun-09  |                                                                                                                                                                                   |            |           |  |
| Government of Bermuda - BMD\$50m 4.75%                                                                                                                 | 90.00      | -           | 0          | -                                                                                            | 0 %      | -         | -        | -                                                                                 | 0.00                         | 4,907,075,000 | 10-Aug-20  | 98.14                                                                                                                                                                             | 98.14      | 98.14     |  |
| BDA - 144A - 4.854% Sen Nts - 06FEB24                                                                                                                  |            | -           | 0          | -                                                                                            | 0 %      | -         | -        | -                                                                                 | 0.00                         |               | 10-Aug-20  |                                                                                                                                                                                   |            |           |  |
| BDA - Reg S - 4.854% Sen Nts - 06FEB24                                                                                                                 |            | -           | 0          | -                                                                                            | 0 %      | -         | -        | -                                                                                 | 0.00                         |               | 10-Aug-20  |                                                                                                                                                                                   |            |           |  |
| BDA - 144A - 4.138% Sen Nts - 03JAN23                                                                                                                  |            | -           | 0          | -                                                                                            | 0 %      | -         | -        | -                                                                                 | 0.00                         |               | 10-Aug-20  |                                                                                                                                                                                   |            |           |  |
| BDA - Reg S - 4.138% Sen Nts - 03JAN23                                                                                                                 |            | -           | 0          | -                                                                                            | 0 %      | -         | -        | -                                                                                 | 0.00                         |               | 10-Aug-20  |                                                                                                                                                                                   |            |           |  |
| Dividend Information                                                                                                                                   |            |             |            |                                                                                              |          |           |          | Dividend Information                                                              |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Stock                                                                                                                                                  | Ex-Date    | Record      | Pay Date   | Amount                                                                                       |          |           |          |                                                                                   | Stock                        | Ex-Date       | Record     | Pay Date                                                                                                                                                                          | Amount     |           |  |
| Bank of N.T. Butterfield Ltd. *                                                                                                                        | 05/11/2021 | 05/12/2021  | 05/26/2021 | 0.44                                                                                         |          |           |          |                                                                                   | Watlington Waterworks Ltd. + | 06/14/2021    | 06/15/2021 | 06/29/2021                                                                                                                                                                        | 0.20       |           |  |
| Somers Limited. *                                                                                                                                      | 07/15/2021 | 07/16/2021  | 07/26/2021 | 0.24                                                                                         |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| International Companies                                                                                                                                |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
|                                                                                                                                                        | Bid        | Ask         | Close      | Vol                                                                                          | Net Chg  | % Chg     |          | High                                                                              | Primary                      | Market Low    | Price      | Close                                                                                                                                                                             | Vol        |           |  |
| Abbey Capital Limited                                                                                                                                  |            |             | -          | 0                                                                                            | -        | -         |          | 0.00                                                                              | 0.00                         |               | 0.00       |                                                                                                                                                                                   | 0          |           |  |
| Advanced Investment Holdings Ltd. Class B                                                                                                              |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Advanced Investment Holdings Limited - Class A                                                                                                         |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Affinity International Ltd.                                                                                                                            |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| American Overseas Group Limited                                                                                                                        |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Annuity Life and Re (Holdings) Ltd.                                                                                                                    |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Apollo Enterprise Solutions - Warrants                                                                                                                 |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Apollo Enterprise Solutions Ltd - Common Share                                                                                                         |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            | 0.02                                                                                                                                                                              |            |           |  |
| Caribbean Investment Holdings Limited                                                                                                                  |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            | 0.10                                                                                                                                                                              |            | 7,800     |  |
| CATCo Reinsurance Opportunities Fund - New S                                                                                                           |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| CATCo Reinsurance Opportunities Fund - Ord SI                                                                                                          |            |             | -          | 0                                                                                            | -        | -         |          | 0.93                                                                              | 0.93                         |               | 0.93       |                                                                                                                                                                                   | 49,295     |           |  |
| Cleanthes Investors Ltd.                                                                                                                               |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Concilium Limited                                                                                                                                      |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Dairy Farm International Holdings Ltd.                                                                                                                 |            |             | -          | 0                                                                                            | -        | -         |          | 4.40                                                                              | 4.34                         |               | 4.39       |                                                                                                                                                                                   | 664,900    |           |  |
| Florida Peninsula Holdings, LLC Variable Rate S                                                                                                        |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Hashdex Nasdaq Crypto Index ETF                                                                                                                        |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Hongkong Land Hldgs Ltd.                                                                                                                               |            |             | -          | 0                                                                                            | -        | -         |          | 4.81                                                                              | 4.75                         |               | 4.76       |                                                                                                                                                                                   | 816,600    |           |  |
| HSBC Holdings plc                                                                                                                                      | 5.25       | 9.00        | -          | 0                                                                                            | -        | -         |          | 445.70                                                                            | 438.45                       |               | 444.45     |                                                                                                                                                                                   | 16,970,826 |           |  |
| IBIM Africa Holdings Limited                                                                                                                           |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Jardine Matheson Holdings Ltd.                                                                                                                         | 51.88      | 55.24       | -          | 0                                                                                            | -        | -         |          |                                                                                   | 65.20                        | 64.40         | 64.73      |                                                                                                                                                                                   | 182,900    |           |  |
| Lancashire Holdings Limited                                                                                                                            | -          | -           | -          | 0                                                                                            | -        | -         |          |                                                                                   | 658.50                       | 644.00        | 656.00     |                                                                                                                                                                                   | 317,702    |           |  |
| Mandarin Oriental International Ltd.                                                                                                                   |            |             | -          | 0                                                                                            | -        | -         |          | 1.98                                                                              | 1.93                         |               | 1.96       |                                                                                                                                                                                   | 93,600     |           |  |
| Moneda Chile Fund Limited                                                                                                                              |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Nordica Life (Bermuda) Ltd.                                                                                                                            |            |             | -          | 0                                                                                            | -        | -         |          | 0.00                                                                              | 0.00                         |               | 0.00       |                                                                                                                                                                                   | 0          |           |  |
| Ocean Wilson Holdings Ltd.                                                                                                                             |            |             | -          | 0                                                                                            | -        | -         |          | 945.00                                                                            | 945.00                       |               | 945.00     |                                                                                                                                                                                   | 200        |           |  |
| Shore Capital Group Ltd.                                                                                                                               | 1.60       | 2.00        | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Solo Properties(Knightbridge) Ltd                                                                                                                      |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Tsakos Energy Navigation Ltd.                                                                                                                          |            |             | -          | 0                                                                                            | -        | -         |          | 14.79                                                                             | 15.19                        |               | 14.81      |                                                                                                                                                                                   | 294,050    |           |  |
| United Pharmaceuticals International, Ltd.                                                                                                             |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Veritas Group Limited                                                                                                                                  |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Waterloo Investment Holdings Limited                                                                                                                   |            |             | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| White Mountains Insurance Group Ltd.                                                                                                                   |            |             | -          | 0                                                                                            | -        | -         |          | 1,217.16                                                                          | 1,210.54                     |               | 1,214.40   |                                                                                                                                                                                   | 13,463     |           |  |
| Zeno Capital Limited                                                                                                                                   |            | -           | -          | 0                                                                                            | -        | -         |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| PIE Ratio                                                                                                                                              |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |
| Price/Book                                                                                                                                             |            |             |            | Div Amount                                                                                   |          |           |          | Yield                                                                             |                              |               |            | Mkt Cap                                                                                                                                                                           |            |           |  |
| PIE Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published accounts). |            |             |            | Price/Book Ratio is calculated by dividing the current market price by book value per share. |          |           |          | Dividend is the amount of money distributed to shareholders by a                  |                              |               |            | Yield is the current dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value. |            |           |  |
|                                                                                                                                                        |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            | Market Capitalisation is determined by multiplying the number of outstanding shares by the current market price.                                                                  |            |           |  |
| * Main Board Listing and Small Cap. Stock Listing                                                                                                      |            |             |            |                                                                                              |          |           |          |                                                                                   |                              |               |            |                                                                                                                                                                                   |            |           |  |